

Transaction Report
6/1/99 Through 6/30/99

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7/1/99
Checking

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 5/31/99				1,634.13
6/1/99				WATER SALES		73.56
6/7/99				WATER SALES		1,186.37
6/7/99				WATER SALES		161.48
6/7/99	2660	TRI CO TELEPHO...		UTILITIES		-56.03
6/7/99	2661	CARROLL ELECT...		UTILITIES:electric		-847.68
6/7/99	2662	M.L. Lindsay		TRANSFER MET...		-75.00
6/14/99				WATER SALES		1,984.52
6/14/99	2663	Newton County Times		PUBLIC NOTICE		-53.60
6/14/99	2664	CAMPBELL INS. C...		INSURANCE		-100.00
6/14/99	2665	Amos Kilgore		TRANSFER MET...		-75.00
6/15/99				LOAN PAYMEN...		-1,020.00
6/19/99	2666	DEPT FIN AND AD...		SALES TAX		-343.00
6/21/99				WATER SALES		881.49
6/21/99				Pro Rata		4,000.00
6/24/99				WATER SALES		2,484.44
6/30/99				WATER SALES		244.21
6/30/99				Installation		520.00
6/30/99				TRANSFER MET...		615.00
6/30/99				interest		5.22
6/30/99				[Depreciation]		-2,000.00
6/30/99				[Soil & Water]		-800.00
6/30/99				BANK CHARGES		-63.80
6/30/99	2667	Karen Edgmon		CONTRACT LA...		-665.00
6/30/99	2668	IVAN REYNOLDS		CONTRACT LA...		-1,100.00
		TOTAL 6/1/99 - 6/30/99				4,957.18
		BALANCE 6/30/99				6,591.31
		TOTAL INFLOWS				12,156.29
		TOTAL OUTFLOWS				-7,199.11
		NET TOTAL				4,957.18

DATE

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTORS MEETING
JUNE 14, 1999
7:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the month of May 1999.

Below is a list of our account balances:

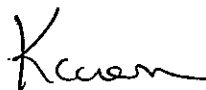
Depreciation	27767.50
Soil & Water	5945.62
Meter Deposit	4105.00

I received a check back from Internal Revenue Service for the penalty they had imposed last month. Copy of letter attached.

We pumped 1269800 gallons of water and sold 943125 for a loss of 26%.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Mt Sherman Water Board Meeting
Operators Report
June 14th 1990

Raymond White Meter valve blew apart and I replaced it and gave him credit for 2000 gallons of water loss.

June 12th replaced chlorine cylinder.

Elvin Samuels Called and reported low pressure but further examination revealed full tank and his pressure returned after awhile.

I have been in contact with the Steel Creek people and we're still working on the waterline project. At this time we have decided going along the highway is the only practical option, thru the wilderness area requires 5 creek crossings and they are major obstacles. Going along the highway will provide a Much better accessibilty for maintenance and upkeep. It does mean that some of the folks who were Willing to hook up will not be doing so at this extension opportunity.

I talked to Horseshoe Canyon people and they are willing for Mt Sherman Water Association to collect the pro rata fee plus we would collect the membership application fee and the water deposit.

Horst and I have logged a number of hours dealing with this problem that is above and beyond Reason and would appreciate compensation for our time. I suggest we collect \$6000 from Ron Mutcher to cover our water service cost.

Ivan Reynolds

MT. SHERMAN WATTER ASSN.

BOARD MEETING OF MAY 10, 1999

Meeting Opened by Ron Garrett;
Members present were, Ron Garrett, Jim Bowen, Bill Shultz,
Ben Szabrowicz, and Ivan Reynolds.

Secretarys Report was Approved.

Treasurers Report was approved.

Operators Report was Approved.

Ivan would contact the Tank people and Engineer, to meet at
Point of View, at 12:00 noon, Thurs., May 13, 1999. To pay for the
painting of the tank.

The Generator was discussed and put on hold. Tabled, And the
Water Board would look at other options, to come up with the pur-
chase price. Through Grant monies; Randy Laverty, or other sourses.

Also was discussion on the Steel Creek Extension.

Move to adjourn by Bill Shultz, second by Ben Szabrowicz.

May, 13th, 1999-Point of View. Met with Steve Ponder.
Karen Edgmon Delivered the Check for painting of the Tank.
Also present were, Bill Shultz, Ron Garrett, Ben Szabrowicz,
and Calvin Voshell. Ben, Bill, and Ivan left there to Inspect
the painted Tank.

C.V. Sec.

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTORS MEETING
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7:00 P.M.

2

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Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

MT. SHERMAN WATER ASSN.

BOARD MINUTES of June 13, 1999

Meeting was called to order by Ron Garrett. At 7:00 P.M.

Members present were; Ivan Reynolds-Water Operator,
Karen Edgmon-Treasurer, William Shultz, Ron Garrett, Ben Szabrowicz,
and Calvin Voshell.

The Treasurers Report was approved as read.

The Secretarys Report was approved as read.

The Operators Report was read and with an explanation by
Ivan was approved.

Ron Mutcher was present, to discuss his options on how to get
Water piped to his property. Ivan explained to him the options
he may want to consider. Also the Water Board continued to
discuss the problem and the choices that he may have.

Bill Shultz moved to adjourn, Ben Szabrowicz 2nd,
and meeting adjourned.....c.v.sec.